

ELF Processing

NAV Processing and Intra-Day Trading Processing

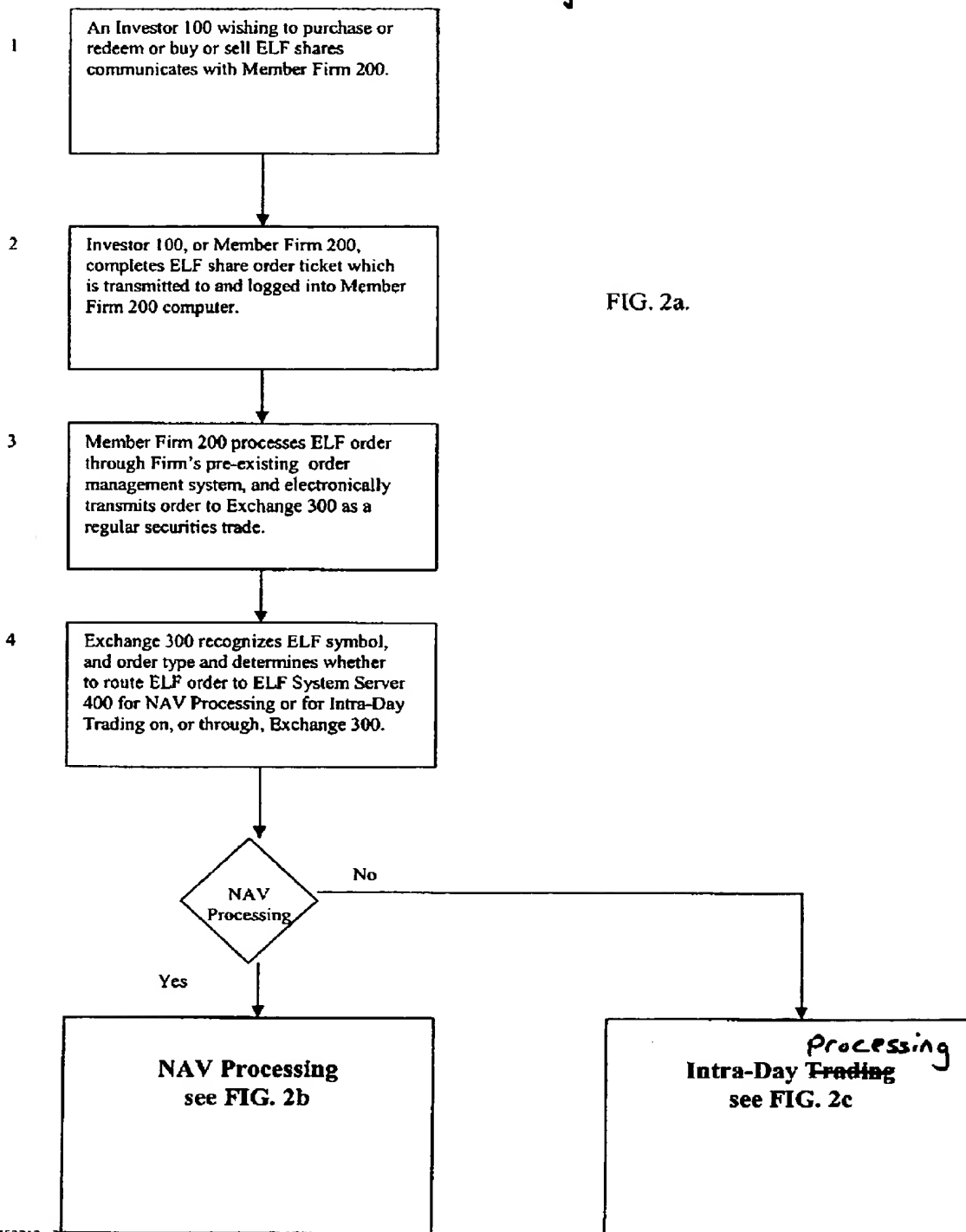


FIG. 2a.

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FIG. 2c
~~Intra-Day Trading~~
Processing

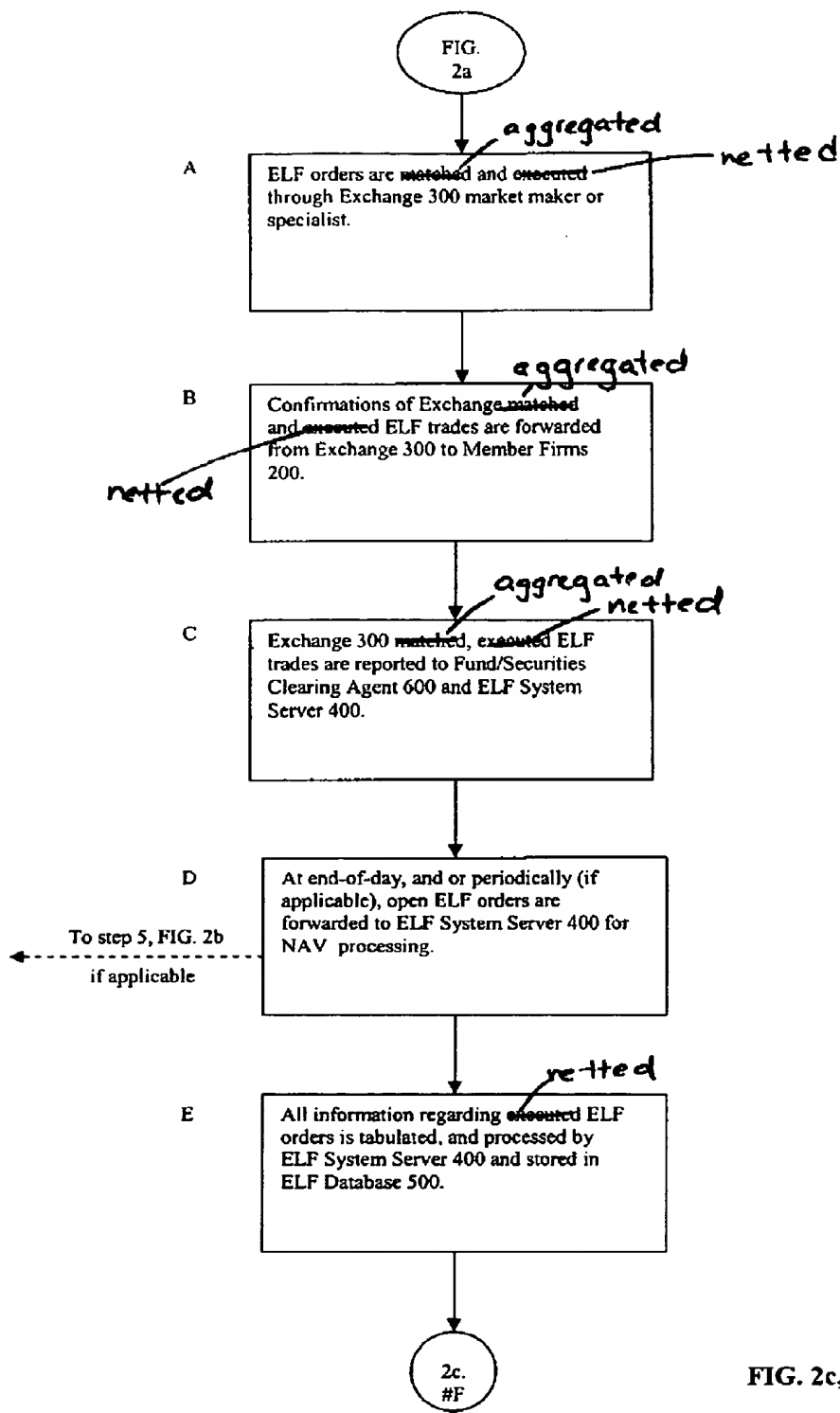


FIG. 2c, page 1

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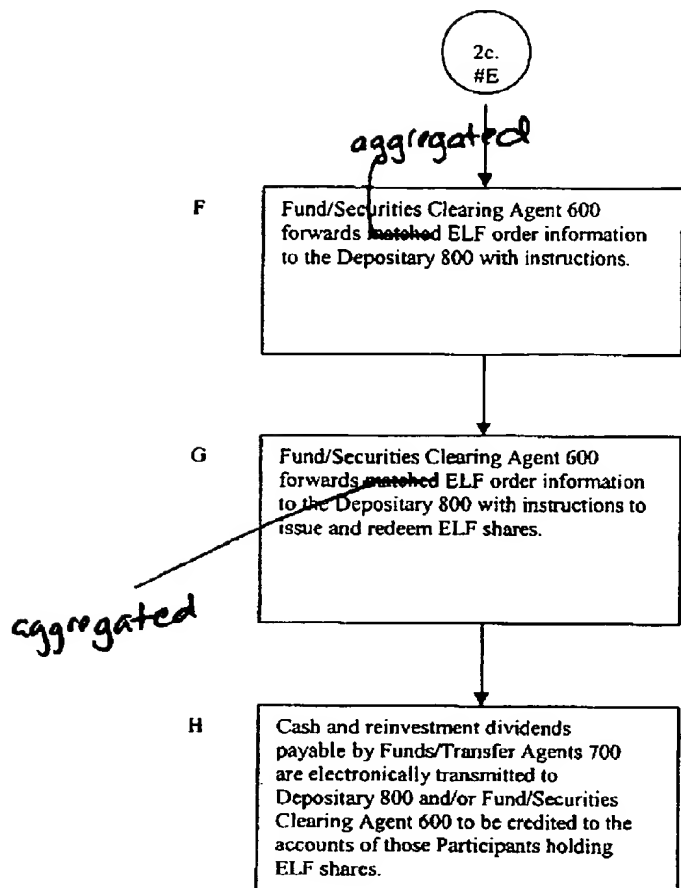


FIG. 2c

page 2 of 2

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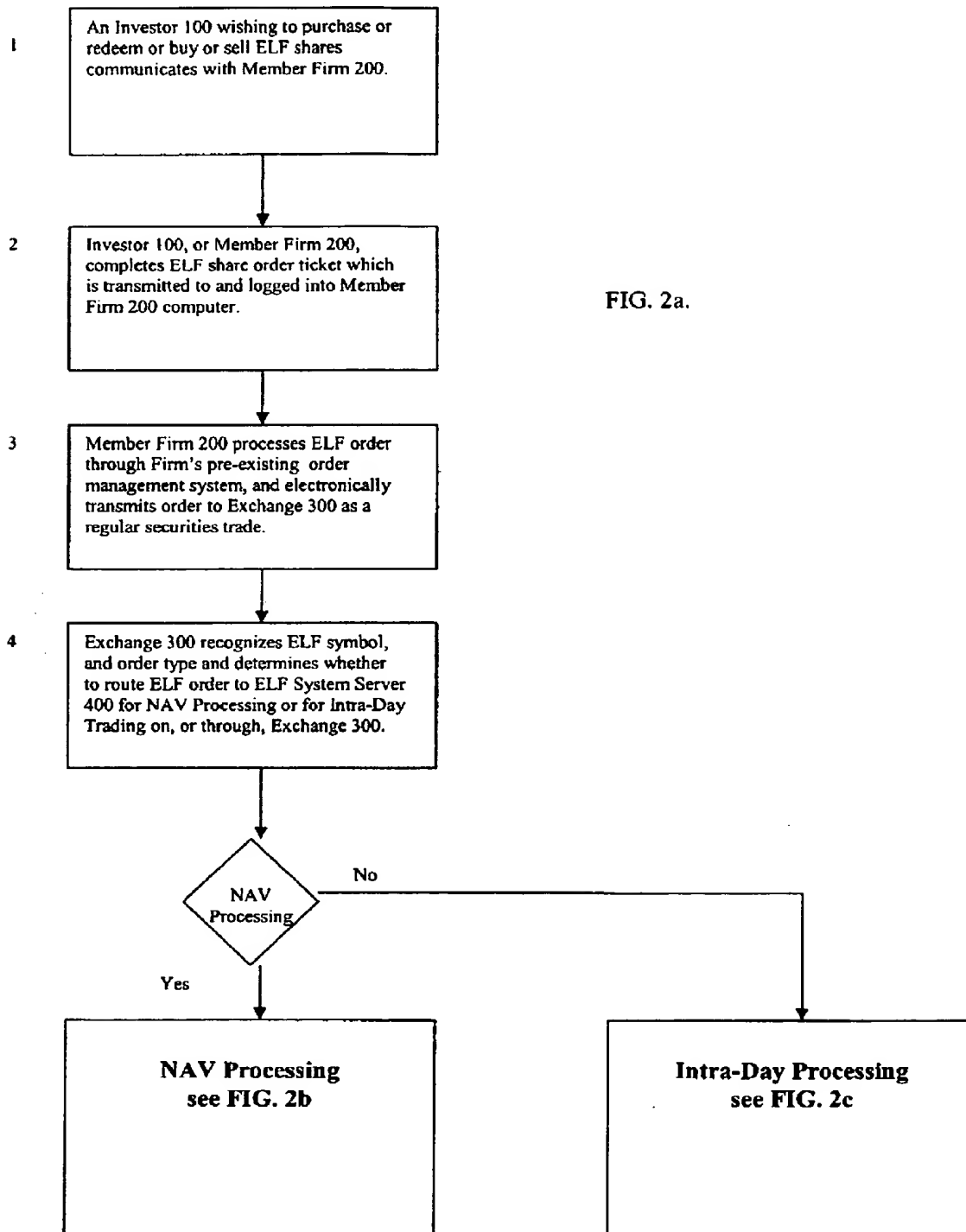
ELF Processing**NAV Processing and Intra-Day Processing**

FIG. 2a.

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FIG. 2c

Intra-Day Processing

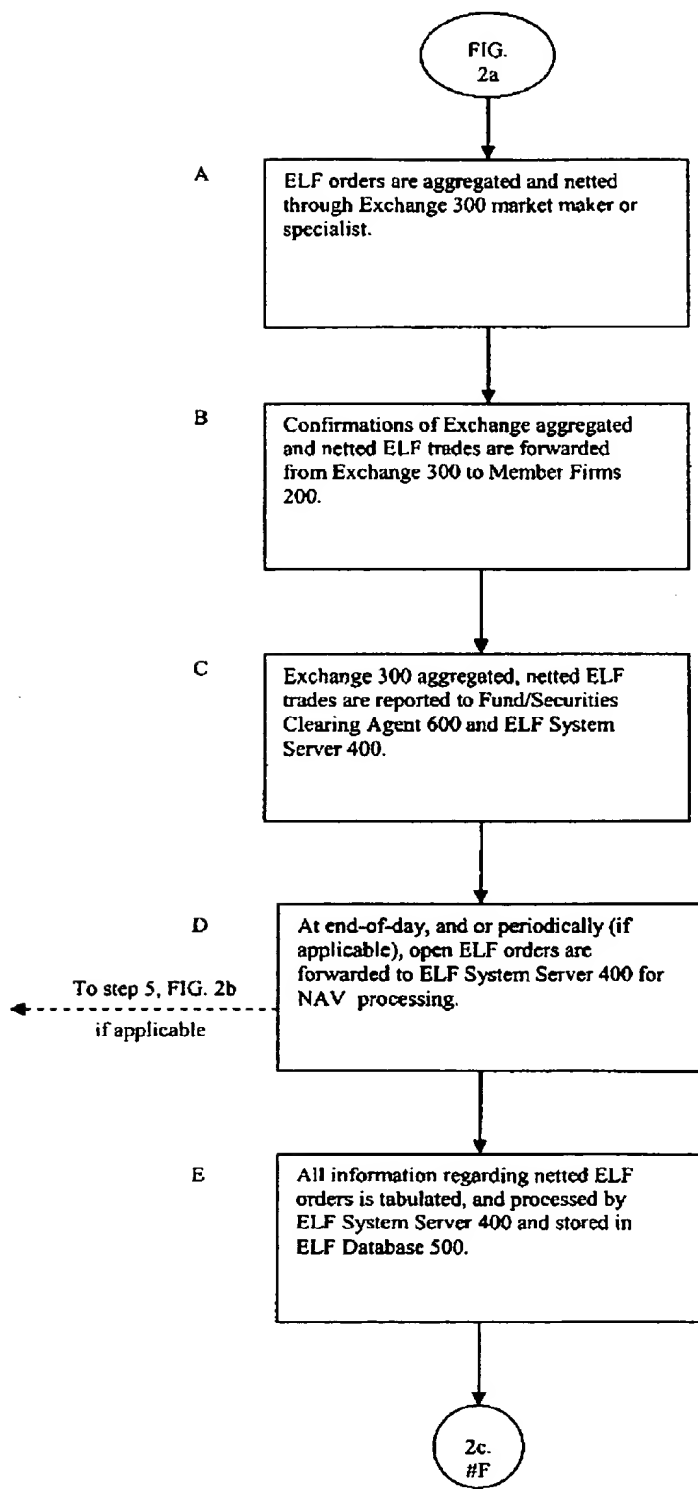


FIG. 2c, page 1

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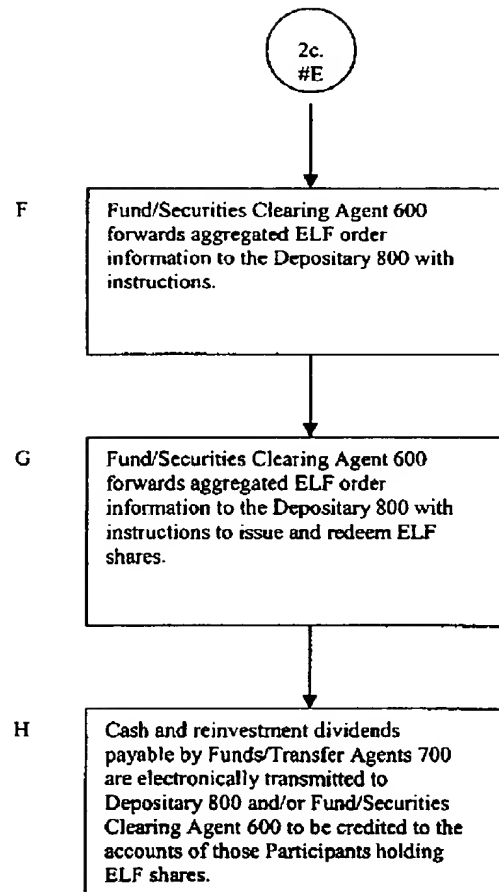


FIG. 2c

page 2 of 2

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